

LANDORE RESOURCES LIMITED

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PROGRESS REPORT JUNIOR LAKE-NICKEL PROJECT

Highlights:

- A 13,000 metre drilling programme has commenced on the Junior Lake, VW Zone nickel project, with one drill dedicated to extending the existing inferred resource at both ends along strike and down dip with a second drill carrying out infill drilling to advance the resource to 'Indicated' status.
- A Memorandum of Understanding (MOU) has been signed between Landore, Whitesand First Nation and Animbiigoo Zaagi'igan Anishinaabek (First Nations) formalizing a process to establish and maintain a positive, mutually beneficial, relationship amongst all parties regarding exploration and advanced exploration activities on the Junior Lake Nickel Project.
- Golder Associates commenced Baseline Aquatic Studies on the lakes and drainage tributaries in the vicinity of the Junior Lake projects with the first round of quarterly sampling completed late February.

Junior Lake:

The Junior Lake properties are located in the province of Ontario, approximately 235 kilometres north-northeast of Thunder Bay and are situated within the Caribou-O-Sullivan Greenstone Belt in the Wabigoon Subprovince.

VW Zone Nickel Project:

The VW zone is located at Ketchikan Lake toward the south eastern end of the Junior Lake property.

Diamond drilling resumed on the VW Zone mid-April with 2 drills. A campaign of 60 holes for approximately 13,000 metres is underway, with one drill dedicated to extending the existing inferred resource both ends along strike and down dip and the second drill carrying out infill drilling to advance the resource to 'Indicated' status, a requirement for scoping and or pre-feasibility studies.

Drill holes, primarily targeting the Katrina Horizon on which previous drilling reported a number of +1% nickel grades, are being positioned on lines spaced 25 metres apart. Additional drilling is also planned for further metallurgical studies as well as geotechnical testing.

Six holes for a total of 1,168 metres have been completed since this campaign began and 2 holes are in progress. Sulphide mineralization correlating with the main horizons is reported in all holes drilled to date and the first samples have been submitted to the lab for assay. Results are pending.

Memorandum of Understanding (MOU):

Landore Resources Canada Inc. has entered into an MOU with the First Nations with respect to the Junior Lake area properties. These two First Nations are within the Robinson-Superior Treaty Area where both maintain overlapping traditional territories in the area north of Lake Nipigon which includes the Junior Lake area properties.

This agreement formalizes the desire and commitment to develop a positive, mutually beneficial relationship amongst all parties and establishes the process by which this is to be accomplished while Landore is conducting exploration and advanced exploration activities in the area. Landore recognizes and respects the Aboriginal and Treaty rights of the First Nations and the communities represented by the Chiefs of the First Nations support the exploration and advanced exploration activities of Landore.

Included in the MOU is a provision to finalize an Impact and Benefits Agreement should exploration results lead to completion of a positive Feasibility Study and before commencement of any mine development.

Mining Claim to Lease

Before mining can take place on a mining claim the claim must be leased under the terms of the Ontario Mining Act. Procedures necessary to bring claims surrounding the Junior Lake area, VW zone nickel deposit B4-7 nickel-copper- PGE deposit, to lease are currently progressing. This effort to lease the claims in the anticipation of potential mine development is supported by the First Nations within the provisions of the MOU.

Baseline Aquatic Studies:

Golder Associates commenced Baseline Aquatic Studies on the lakes and drainage tributaries in the vicinity of the Junior Lake projects with the first round of quarterly sampling completed late February. Results of this sampling are pending.

The purpose of the monitoring program is to provide baseline water and sediment quality information that will be used as supporting documentation for permit application submissions to regulatory agencies as potential mine development activities progress.

The next round of water quality and sediment sampling is scheduled during May, 2007. Additional environmental field work related to assessing terrestrial and aquatic site conditions is also planned for 2007.

James Garber, (BSc. Hons. Geology, member of APGO) a Director of Landore Resources Ltd and a qualified person as defined in the Canadian National Instrument 43-101, has reviewed and verified all scientific or technical mining disclosure contained in this announcement, which is stated in accordance with the Canadian Institute of Mining Metallurgy and Petroleum.

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