

LANDORE RESOURCES LIMITED

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DRILLING RESULTS AND PROGRESS REPORT JUNIOR LAKE-NICKEL PROJECT B4-7 DEPOSIT

HIGHLIGHTS

- Infill drilling on the historic B4-7 nickel-copper-cobalt-platinum group elements (Ni-Cu-Co-PGE) deposit, located just 3 kilometres from the VW Nickel Deposit, has confirmed the continuity of the mineralization. The deposit remains open down plunge to the West.
- Drilling intersected wide zones (up to 10 metres true width) of nickel mineralization, with assay results frequently returning grades in excess of 1% nickel together with substantial credits of copper, assaying up to 1.65%, and cobalt assaying up to 0.33%.

Mineralized intersections include:

Drill-hole No	From Metres	Width Metres	Nickel %	Copper %	Platinum g/t	Palladium g/t	Cobalt %
0407-163	146.9	14.7	0.79	0.49	0.161	0.778	0.09
Including	146.9	1.1	0.61	0.33	0.108	0.310	0.33
Including	148.0	5.0	1.03	0.52	0.129	0.875	0.07
Including	161.0	0.6	0.33	1.65	0.040	0.233	0.32
407-170	34.0	2.0	0.63	0.08	0.230	2.454	0.03
and	100.0	11.0	1.04	0.54	0.413	0.512	0.09
and	112.8	0.5	0.70	0.30	0.076	0.085	0.30
and	122.1	0.9	1.27	0.09	0.039	0.067	0.09
407-171	70.3	12.7	0.76	0.64	0.112	0.296	0.12
Including	72.6	1.4	0.80	0.99	0.177	0.489	0.23
407-173	131.1	4.9	0.90	0.65	0.034	0.111	0.11
407-176	194.6	16.8	0.53	0.34	0.122	0.174	0.05
Including	202.0	2.0	1.03	0.60	0.313	0.327	0.08

The Junior Lake property:

The Junior Lake property is located in the province of Ontario, Canada, approximately 235 kilometres north-northeast of Thunder Bay and is situated within the Caribou-O-Sullivan Greenstone Belt in the Wabigoon Subprovince. The VW Nickel Deposit is located at Ketchikan

Lake toward the south eastern end of the Junior Lake property and the B4-7 Deposit is located approximately 3 kilometres to the north-west of the VW Nickel Deposit.

B4-7 Nickel-Copper Deposit:

A drill programme, consisting of 16 NQ size holes (0407-162 to 0407-177) for a total of 3,575 metres, has been completed on the B4-7 Nickel-Copper Deposit. The programme was designed to infill the remaining gaps in the deposit and for additional metallurgical testing.

Final assay results have now been received and are currently being collated after which the data will be forwarded to Scott Wilson Roscoe Postle Associates Inc. (Scott Wilson RPA), consulting and engineering group from Toronto, Canada, who have been engaged to independently prepare a NI43-101 resource estimate and report on the B4-7 Nickel-Copper Deposit.

All drill core was photographed prior to being cut for assaying. Samples were analyzed at Accurassay Laboratories (ISO/IEC 17025), Thunder Bay, Ontario, by geochemical analysis with atomic absorption finish (Ni). All samples reporting results of 1% nickel or higher were re-analysed by the assay method with atomic absorption finish. Check assays, standards and laboratory duplicates were performed on a systematic basis at Accurassay Laboratories. ALS Chemex Laboratory in Vancouver, BC also completed systematic checks. Core is stored at site and in Landore's facilities in Thunder Bay, Ontario. Rejects are stored at Accurassay Laboratories and in Landore's facilities in Thunder Bay.

VW Nickel Deposit:

Scott Wilson RPA, are currently preparing a Canadian National Instrument 43-101 (NI43-101) compliant resource estimate upgrade on the VW Nickel Deposit.

On completion of the resource upgrade on the VW Deposit, (estimated February) and the resource estimate of the B4-7 Deposit (estimated April) a full, NI43-101 compliant, Scoping study will be completed on the combined deposits.

SGS Lakefield Research Limited of Lakefield, Ontario, has been engaged to complete second stage metallurgical testing of the VW Nickel ore to Scoping Study level.

James Garber, (BSc. Hons. Geology, member of APGO) a Director of Landore Resources Ltd and a qualified person as defined in the Canadian National Instrument 43-101, has reviewed and verified all scientific or technical mining disclosure contained in this announcement, which is stated in accordance with the Canadian Institute of Mining Metallurgy and Petroleum.

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