

LANDORE RESOURCES LIMITED

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PROGRESS REPORT JUNIOR LAKE-NICKEL PROJECT

HIGHLIGHTS

- Drilling on the VW Zone Nickel Project continues to intersect multiple zones of resource grade nickel mineralization, with assay results consistently returning grades in excess of 1% nickel. The zone remains open along strike in both directions and at depth.
- Claim staking has significantly increased Landore's property holding at Junior Lake, extending the property almost 5 kilometres to the east and south-east covering the eastern strike extension of the structurally deformed geology hosting the VW zone. The Junior Lake area properties now extend over a strike length of 28 kilometres.

Mineralized intersections not previously reported include:

Drill-hole No	From Metres	Width Metres	Nickel %
0407-108	55.0	2.4	1.01
	61.0	5.0	0.89
includes	64.0	2.0	1.42
0407-110	173.0	1.0	1.41
	184.0	17.0	0.43
includes	197.0	1.0	1.32
	218.0	18.0	0.65
includes	220.0	1.0	1.30
includes	233.0	2.0	2.36
0407-112	77.0	7.0	0.48
includes	82.0	1.0	1.59
0407-113	243.0	38.0	0.32
	296.0	7.0	0.74
includes	302.0	1.0	1.35
	318.0	5.5	0.70
0407-117	282.0	11.6	0.73
includes	290.0	2.0	1.48

The Junior Lake properties are located in the province of Ontario, Canada, approximately 235 kilometres north-northeast of Thunder Bay and are situated within the Caribou-O-Sullivan Greenstone Belt in the Wabigoon Subprovince. The VW Zone Nickel Project is located at Ketchikan Lake toward the south eastern end of the Junior Lake property.

Diamond drilling resumed on the VW Zone in mid-April with 2 drill rigs. A campaign of 60 holes for approximately 15,000 metres is underway, with one rig dedicated to extending the existing inferred resource along strike in both directions and down dip, with the second rig carrying out infill drilling to advance the resource to 'Indicated' status, a requirement for pre-feasibility studies.

To date, 35 holes (0407-99 to 0407-134), for 9,876 metres, have been completed. Results are pending for 18 of those holes.

At completion of the current campaign, (approximately mid September) the drilling results will be collated and forwarded to Independent Engineers for a National Instrument 43-101 Resource upgrade.

All drill core was photographed prior to being cut for assaying. Samples were analyzed at Accurassay Laboratories (ISO/IEC 17025), Thunder Bay, Ontario, by geochemical analysis with atomic absorption finish (Ni). All samples reporting results of 1% nickel or higher were re-analysed by the assay method with atomic absorption finish. Check assays, standards and laboratory duplicates were performed on a systematic basis at Accurassay Laboratories. ALS Chemex Laboratory in Vancouver, BC also completed systematic checks. Core is stored at site and in Landore's facilities in Thunder Bay, Ontario. Rejects are stored at Accurassay Laboratories and in Landore's facilities in Thunder Bay.

Further releases will be made during the summer period as drilling continues.

Junior Lake Claim Staking

During June and July Landore staked and recorded 17 new claims to the east and south-east of the Junior Lake property.

The new claims were staked as a direct result of the positive advancement of the VW zone nickel deposit and the good potential for the discovery of additional base and precious metal mineralization along strike within this geological setting in the East-Central Caribou Lake greenstone belt.

In addition, Landore has staked and recorded 5 new claims to the north and south of the VW Zone for inclusion within the proposed area being advanced to Lease status, required for possible mining.

The Junior Lake claim area is summarized as follows:

Junior Lake	Claims		Area	Landore
	Unpatented	Leased	Hectares	
New claims for proposed Lease	5		528	100%
New claims to east	9		1,920	100%
New claims to south	8		1,984	100%
Claims prior to new staking	36	2	5,413	100%
Total	58	2	9,845	100%

The new claims extend the Junior Lake property almost 5 kilometres to the east and south covering eastern strike extension of the structurally deformed geology hosting the VW zone. The Junior Lake area properties now extend over a strike length of 28 kilometres.

A variety of mineralized showings hosting nickel, gold, molybdenum, copper-zinc-lead, and asbestos, as reported in the assessment files, are covered by the new claims. Nickel mineralization hosted by peridotite (ultramafic rock) in the Toronto Lake area is reported grading up to 0.96% Ni over 0.3 meter by Pye, 1968. Other occurrences of nickel-copper mineralization associated with a gabbro-anorthosite sill (Grassy Pond Sill) on a peninsula on the east side of Toronto Lake and copper-zinc and lead sulphides intersected by drill holes in felsic metavolcanics near the west shore under Toronto Lake are reported by Berger, 1992, from information in the Assessment Files Research Office (AFRO), Toronto.

James Garber, (BSc. Hons. Geology, member of APGO) a Director of Landore Resources Ltd and a qualified person as defined in the Canadian National Instrument 43-101, has reviewed and verified all scientific or technical mining disclosure contained in this announcement, which is stated in accordance with the Canadian Institute of Mining Metallurgy and Petroleum.

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