

LANDORE RESOURCES LIMITED

(AIM Ticker: LND.L)

• PRESS RELEASE • PRESS RELEASE • PRESS RELEASE • PRESS RELEASE • PRESS RELEA

13 November 2006

JUNIOR LAKE-NICKEL PROJECT

PROGRESS REPORT

Highlights:

- **VW Zone:** Infill and extension drilling has confirmed the continuity of wide zones of sulphide mineralization, extending over 350 metres in length and up to 200 metres in depth, with assay results consistently returning grades in excess of 1% nickel. The zone is open at both ends and at depth.
- **Resource:** Landore has engaged Engineering and Consulting Company, Scott Wilson Roscoe Postle Associates Inc (Scott Wilson RPA) of Toronto, to carry out an estimate of the mineral resources of the VW Zone. The resource will be documented in a National Instrument 43-101 (NI43-101) compliant report.
- **B4-7 Zone:** Drilling on the historic B4-7 nickel-copper-platinum group elements (Ni-Cu-PGE) deposit, has extended the mineralization to the west with Hole 0406-93 and down dip in the eastern half with Holes 0406-94/95, with assay results returning grades of up to 2.10% nickel and 4.48 % copper in separate intersections. The deposit remains open to the west and down dip in the east.
- **Metallurgical studies:** Composite ore samples submitted for metallurgical testing have returned good recoveries of up to 82% nickel and up to 90 % copper.

Commenting on this progress report, Chairman of Landore Resources, Bill Humphries, said:

“The result of this summer’s drilling campaign and metallurgical testing on the VW nickel deposit is very encouraging and has significantly advanced it towards becoming a fully proven nickel resource. Accordingly Landore has initiated a resource estimate with the aim of commencing scoping studies on the VW Project early in the new year.”

The exploration work, carried out on Junior Lake to date, continues to support Landore’s belief that this property has the potential to host significant nickel-copper resources.”

Junior Lake

The Junior Lake properties are located in the province of Ontario, approximately 235 kilometres north-northeast of Thunder Bay and are situated within the Caribou-O-Sullivan Greenstone Belt in the Wabigoon Subprovince.

During this past summer a diamond drilling campaign, totalling 11,937 metres of NQ sized core, has been completed on the VW nickel zone, the adjacent B4-7 nickel-copper deposit and other exploration targets on the Junior Lake properties.

VW Zone Drilling: The latest drilling campaign completed on the VW zone, of 34 holes for 7,478 metres, infilled the previous drilling, carried out in late 2005, to approximately a 50 metre x 50 metre grid and extended the known mineralization 100 metres to the west. Two of these holes were drilled to obtain core for metallurgical testing.

Mineralized intersections, not previously reported, include:

| Drill-hole No | From Metres | Width Metres | Nickel % |
|---------------|-------------|--------------|-------------|
| 0406-82 | 225.7 | 11.3 | 0.64 |
| includes | 229.8 | 3.0 | 1.06 |
| 0406-83 | 134.2 | 1.0 | 1.39 |
| 0406-86 | 115.4 | 2.2 | 1.65 |
| | 141.6 | 7.2 | 0.41 |
| includes | 147.7 | 1.1 | 1.15 |
| | 159.2 | 13.2 | 0.78 |
| includes | 165.0 | 5.8 | 0.98 |
| 0406-88 | 143.7 | 1.1 | 1.09 |
| | 157.4 | 6.2 | 0.40 |
| includes | 158.9 | 0.5 | 1.33 |
| | 194.2 | 8.3 | 0.55 |
| includes | 200.4 | 2.1 | 0.99 |
| 0406-97 | 96.9 | 1.5 | 1.24 |
| | 120.3 | 4.5 | 0.52 |
| 0406-98 | 252.0 | 6.7 | 0.97 |
| includes | 252.3 | 0.3 | 3.91 |
| includes | 256.2 | 2.5 | 1.68 |
| | 271.4 | 7.5 | 0.65 |
| includes | 276.0 | 2.8 | 1.11 |

Note: All holes drilled at 45 degrees inclination.

The good results from hole 86 at the eastern extent of the present drilling and from hole 98 at the western extent shows the mineralization remains robust and open in both directions and at depth.

Resource Estimate: Landore has engaged Engineering Company, Scott Wilson RPA of Toronto, to carry out an estimate of the mineral resources of the VW Zone. The resource will be documented in a National Instrument 43-101 (NI43-101) compliant report.

Following receipt of the resource statement (scheduled for early 2007), Landore intends to initiate a 'Scoping study' for the VW Zone which will include the determination of drilling and metallurgical testing required to take the project to pre feasibility status.

The drilling for the next stage is scheduled to commence late March 2007.

B4-7 Deposit Drilling: A total of 7 holes, for 1,562 metres of infill and extension drilling, have been completed in this campaign on the historic B4-7 Ni-Cu-PGE deposit.

Two of these holes were drilled to obtain core for metallurgical testing.

The drilling has extended the mineralization to the west with Hole 0406-93 and down dip in the eastern half with Holes 0406-94 and 0406-95, with assay results returning grades of up to 2.10% nickel and 4.48 % copper. The deposit remains open to the west and down dip in the east.

Mineralized intersections include:

| Drill-hole No | From Metres | Width Metres | Nickel % | Copper % | Platinum g/t | Palladium g/t | Cobalt % |
|---------------|-------------|--------------|-------------|-------------|--------------|---------------|-------------|
| 0406-90 | 47.4 | 18.8 | 0.93 | 0.59 | 0.12 | 0.65 | 0.12 |
| 0406-91 | 106.5 | 5.2 | 0.80 | 0.18 | 0.13 | 0.55 | 0.06 |
| | 112.8 | 0.4 | | 2.71 | | | |
| 0406-92 | 246.3 | 0.9 | 1.02 | | | | |
| | 257.6 | 21.4 | 0.83 | 0.50 | 0.16 | 0.78 | 0.07 |
| | 275.7 | 1.0 | 1.05 | | | | |
| 0406-93 | 243.2 | 12.4 | 0.86 | 0.47 | 0.25 | 0.97 | 0.06 |
| | 253.1 | 0.6 | 2.10 | | | | |
| | 376.5 | 5.1 | 0.64 | 0.27 | 0.01 | 0.36 | 0.05 |
| 0406-94 | 87.3 | 4.7 | 0.37 | 0.09 | 0.17 | 1.58 | 0.02 |
| | 141.0 | 10.0 | 0.38 | 0.51 | 0.26 | 0.43 | 0.04 |
| includes | 147.9 | 1.2 | | 1.51 | | | |
| | 159.3 | 5.7 | 0.61 | 0.55 | 0.18 | 0.23 | 0.08 |
| includes | 160.2 | 0.3 | | 4.48 | | | |
| 0406-95 | 95.6 | 11.6 | 0.58 | 0.37 | 0.26 | 0.56 | 0.05 |

Note: Holes drilled between 55 and 65 degrees inclination.

Metallurgical studies: Preliminary metallurgical testing, carried out on composite ore material from the VW Zone deposit, has returned good recoveries of up to 82% nickel and up to 90 % copper. The next phase of metallurgical work is scheduled to commence in the second quarter of 2007.

A composite of ore from the B4-7 Zone deposit has been submitted for preliminary metallurgical testing for the recovery of Ni-Cu-PGE minerals. Results are expected early in 2007.

Exploration: A total of 16 holes, for 2,897 metres of exploration drilling, has been completed on the Junior Lake properties to test prospective trends along strike from the VW Zone, the B4-7 Zone and other favourable targets.

Encouraging results were received from the 'Zap' zone with assays returning grades of up to 0.62% Ni and 0.35% Cu. The 'Zap' zone is adjacent to the highly prospective Carrot top Horizon discovered in the 2005 program. In addition two holes drilled 500 metres along strike to the west of the B4-7 deposit encountered wide horizons of nickel mineralization.

James Garber, (BSc. Hons. Geology, member of APGO) a Director of Landore Resources Ltd and a qualified person as defined in the Canadian National Instrument 43-101, has reviewed and verified all scientific or technical mining disclosure contained in this announcement, which is stated in accordance with the Canadian Institute of Mining Metallurgy and Petroleum.

- ENDS -

For more information please contact:

| | |
|-----------------------------------|------------------------------------------------------|
| Bill Humphries, Chairman | Tel: 07734 681262 |
| Richard Prickett, Chief Executive | Tel: 07775 651421 |
| Landore Resources Limited | www.landore.com |
| Simon Raggett | Tel: 020 7409 3494 |
| Strand Partners Limited | |
| David Bick | Tel: 07831 381201 |
| Holborn Public Relations Limited | |