

LANDORE RESOURCES LIMITED

(AIM Ticker: LND.L)

• PRESS RELEASE • PRESS RELEASE • PRESS RELEASE • PRESS RELEASE • PRESS RELEA

26th March 2008

JUNIOR LAKE-VW NICKEL PROJECT RESOURCE UPGRADE STATEMENT

THE RECENTLY COMPLETED EXTENSION AND INFILL DRILLING CAMPAIGN ON THE VW NICKEL DEPOSIT HAS SUBSTANTIALLY UPGRADED THE RESOURCE:

- Increasing the global resource base by 48% to 22,407 tonnes Nickel Equivalent (NiEq) at 0.2% Nickel cut-off grade.
- Upgrading the resource significantly with 91% now in the “Indicated” category. The resource estimated in 2007 by Scott Wilson RPA resource was all in the “Inferred” category.
- Improving the average grade of the resource by 25% to 0.45% NiEq at 0.2% Nickel cut-off grade.
- Mineralization on the VW Nickel Deposit remains open along strike in both directions to the east and west as well as at depth.

Commenting on the report, Chairman of Landore Resources, Bill Humphries, said:

“This substantially increased Resource confirms our view of the strong economic potential of the VW Nickel deposit. We will be moving ahead with the scoping and feasibility studies with the aim of becoming a Nickel producer whilst continuing to expand the Resource.”

Scott Wilson Roscoe Postle Associates Inc. (Scott Wilson RPA), Toronto, was retained by Landore Resources Canada Inc. (Landore) to independently carry out a Canadian National Instrument 43-101 compliant resource estimate for the VW Nickel Deposit located at Landore’s Junior Lake project, Ontario.

VW resource estimate at 0.2% Nickel Cut-Off Grade,

Extract from the resource estimate table produced by Scott Wilson RPA. (See Appendix A)

<i>Indicated Resource</i>								
<i>Cut-Off Grade Ni%</i>	<i>Tonnes (000's)</i>	<i>Ni%</i>	<i>Cu%</i>	<i>Co ppm</i>	<i>Pt ppb</i>	<i>Pd ppb</i>	<i>Au ppb</i>	<i>NiEq%</i>
0.2%	4,490	0.393	0.054	155	28	36	11	0.453

<i>Inferred Resource</i>								
<i>Cut-Off Grade Ni%</i>	<i>Tonnes (000's)</i>	<i>Ni%</i>	<i>Cu%</i>	<i>Co ppm</i>	<i>Pt ppb</i>	<i>Pd ppb</i>	<i>Au ppb</i>	<i>NiEq%</i>
0.2%	473	0.380	0.050	147	30	35	11	0.437

Extract ends.

Contained Metal							
	Ni Tonnes	Cu Tonnes	Co Tonnes	Pt Ounces	Pd Ounces	Au Ounces	NiEq Tonnes
Total contained metal	19,443	2,661	765	4,498	5,729	1,755	22,407

The contained Nickel in the global resource base increased by 36%. In the 2007 resource estimate cobalt was not included. However, results from drilling in the recently completed campaign showed a marked increase in cobalt levels in the western extension of the resource. Accordingly, cobalt has been included in the new resource estimate and contributes to the increased global resource.

Junior Lake:

The Junior Lake property is located in the province of Ontario, Canada, approximately 235 kilometres north-northeast of Thunder Bay and is situated within the Caribou-O-Sullivan Greenstone Belt in the Wabigoon Subprovince. **The VW Nickel Deposit** is located at Ketchikan Lake toward the south eastern end of the Junior Lake property.

During 2007 an infill and extension drill programme, consisting of 63 NQ size holes (0407-99 to 0407-161,178) for a total of 17,361 metres, was completed on the VW Nickel Deposit.

Drilling has now tested the VW Nickel deposit at approximately 25 x 50 metre spacing over a strike length of 450 metres and to a vertical depth of approximately 300 metres. This close drill spacing has provided sufficient confidence for the majority of the resource to be advanced to the "Indicated" category, a necessary requirement for feasibility studies.

Mineralization on the VW Nickel Deposit remains open along strike in both directions to the east and west as well as at depth.

Ongoing works. Scott Wilson RPA is currently preparing a Canadian National Instrument 43-101 (NI43-101) compliant technical report on the resource upgrade for the VW Nickel deposit.

SGS Lakefield Research Limited of Lakefield, Ontario, is carrying out additional metallurgical testing in preparation for scoping and pre feasibility studies scheduled for the second half of 2008.

Following receipt of the Technical report, drilling will re-commence on the VW Nickel deposit, with 8,000 metres being programmed for further extension and infill drilling, 1,000metres for geotechnical work on the VW deposit for open-pit design requirements and a further 3,000 metres for exploration of known mineralized occurrences on the Junior lake property.

James Garber, (BSc. Hons. Geology, member of APGO) a Director of Landore Resources Ltd and a qualified person as defined in the Canadian National Instrument 43-101, has reviewed and verified all scientific or technical mining disclosure contained in this announcement, which is stated in accordance with the Canadian Institute of Mining Metallurgy and Petroleum.

Mr. Richard Routledge, M.Sc., P. Geo., Consulting Geologist with Scott Wilson RPA, prepared the resource estimate for Landore Resources Canada Inc. Mr. Routledge is a Qualified Person in accordance with the requirements of the Canadian National Instrument 43-101.

- ENDS -

For more information please contact:

Bill Humphries, Chairman
Richard Prickett, Chief Executive
Landore Resources Limited

Tel: +44(0)7734 681262
Tel: +44(0)7775 651421
www.landore.com

Simon Raggett
Strand Partners Limited

Tel: +44 (0)20 7409 3494

David Bick

Tel: +44 (0)7831 381201

APPENDIX A

RESOURCE ESTIMATE PREPARED BY SCOTT WILSON RPA.

VW ZONE RESOURCES AT VARIOUS CUT-OFF GRADES
Landore Resources Canada Inc. - Junior Lake Project, VW Zone, Ontario

Cut-Off Grade Ni%	Tonnes (000's)	Indicated Resource						
		Ni%	Cu%	Co ppm	Pt ppb	Pd ppb	Au ppb	NiEq%
0.2%	4,490	0.393	0.054	155	28	36	11	0.453
0.3%	2,826	0.475	0.061	177	28	40	12	0.542
0.4%	1,581	0.578	0.067	206	30	46	12	0.654
0.5%	837	0.697	0.075	238	30	55	12	0.784
0.6%	502	0.799	0.079	255	32	63	12	0.892
0.7%	322	0.884	0.079	268	33	69	12	0.980
0.8%	181	0.992	0.087	293	31	75	11	1.096
0.9%	117	1.076	0.092	312	31	79	11	1.186
1.0%	69	1.166	0.092	321	30	82	10	1.278

Cut-Off Grade Ni%	Tonnes (000's)	Inferred Resource						
		Ni%	Cu%	Co ppm	Pt ppb	Pd ppb	Au ppb	NiEq%
0.2%	473	0.380	0.050	147	30	35	11	0.437
0.3%	305	0.448	0.057	167	30	38	12	0.512
0.4%	146	0.562	0.062	197	32	46	12	0.635
0.5%	77.5	0.669	0.066	222	35	56	12	0.750
0.6%	48.1	0.742	0.069	236	37	61	13	0.828
0.7%	28.4	0.812	0.068	239	40	69	12	0.900
0.8%	9.5	0.944	0.073	269	38	90	11	1.041
0.9%	4.6	1.052	0.092	303	35	78	12	1.161
1.0%	2.3	1.167	0.088	317	36	99	9	1.279

Notes:

1. CIM definitions were followed for Mineral Resource estimation and classification.
2. Mineral Resources are constrained by wireframes constructed at a minimum grade of 0.2% Ni.
3. Block grades were estimated by inverse distance squared interpolation.
4. High assay values were capped based on lognormal distribution: Ni at 2.5%; Cu at 0.8%, Pt at 300 ppb, Pd at 550 ppb and Au at 100 ppb. Cobalt assays were not capped.
5. Mineral Resources are estimated using average long-term metal prices (US\$) of \$8.00/lb nickel, \$2.00/lb copper, \$25.00/lb cobalt, \$1,200/oz platinum, \$350/oz palladium and \$750/oz gold.
6. An open pit discard grade for US\$8.00/lb Ni is approximately 0.3% Ni whereas for Ni spot prices and futures for Ni of US\$12/lb as of January 2008, the open pit discard is approximately 0.2% Ni. Scott Wilson RPA recommends reporting resources at the 0.3% Ni cut-off.
7. US\$/C\$ exchange rate of 1.05.
8. Bulk density is 3.01 t/m³.
9. Resources were estimated to a maximum depth of approximately 315 m.
10. Nickel equivalent factors are: 0.26 x Cu%, 2.38 x Co%, 0.19 x Pt ppm, 0.06 x Pd ppm; and 0.12 x Au ppm. The low content of the precious metals may not be payable but they contribute to <2% of NiEq grade.