

# LANDORE RESOURCES LIMITED

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## DRILLING UPDATE JUNIOR LAKE-NICKEL PROJECT B4-7 DEPOSIT

### HIGHLIGHTS

- Infill drilling on the historic B4-7 nickel-copper-cobalt-platinum group elements (Ni-Cu-Co-PGE) deposit, located on the Junior Lake Property, has confirmed the continuity of the mineralization. The deposit remains open along strike and down plunge to the West.
- Drilling intersected wide zones of nickel mineralization, with assay results frequently returning grades in excess of 1% nickel together with substantial credits of copper, assaying up to 7.05%, palladium to 4.98 g/t, and cobalt to 0.18% (4lb/t).

Assay results have been received for the first 11 drill holes, (409-200 – 0409-210). Mineralized intersections include:

Drill-hole No	From Metres	Width Metres	Nickel %	Copper %	Cobalt %	Platinum g/t	Palladium g/t
0409-200	207.00	1.00	0.29	0.12	0.03	0.42	<b>1.71</b>
and	232.92	6.37	0.85	0.59	0.10	0.10	0.53
0409-201	216.00	1.00	0.33	0.10	0.04	0.11	<b>1.57</b>
and	266.80	15.40	0.78	0.67	0.04	0.13	0.61
including	270.20	4.80	<b>1.04</b>	0.68	0.02	0.27	0.76
0409-202	239.24	1.27	0.18	0.15	0.01	0.13	<b>2.41</b>
and	340.57	1.91	<b>1.13</b>	0.74	0.10	0.10	0.75
0409-203	331.00	1.00	0.12	<b>2.32</b>	0.02	0.10	0.20
and	333.65	0.70	0.64	0.25	0.08	<b>1.80</b>	<b>4.98</b>
and	358.45	14.81	0.63	0.45	0.06	0.08	0.37
0409-204	381.00	4.00	0.12	0.05	0.13	0.12	<b>1.46</b>
and	454.00	14.03	0.46	0.43	0.04	0.05	0.30
including	454.00	1.17	<b>2.70</b>	0.55	0.06	0.01	0.48
0409-205	67.45	3.05	0.02	0.01	0.01	0.29	<b>1.92</b>
and	300.9	0.50	<b>1.59</b>	0.15	0.07	0.33	<b>2.24</b>
0409-206	148.60	1.54	0.72	0.20	0.05	<b>1.15</b>	<b>2.35</b>
and	198.3	3.46	0.76	0.27	<b>0.18</b>	0.04	0.09
0409-207	285.67	13.98	0.58	0.52	0.07	0.16	0.46
including	285.67	8.63	0.84	0.57	0.09	0.20	0.61
0409-208	291.50	1.00	0.96	0.29	0.06	0.05	<b>2.35</b>
0409-210	140.18	0.82	<b>1.25</b>	0.02	0.08	<b>1.23</b>	<b>2.83</b>
and	218.60	0.50	0.09	<b>7.05</b>	0.02	0.09	0.34

### **The Junior Lake property:**

The Junior Lake property is located in the province of Ontario, Canada, approximately 235 kilometres north-northeast of Thunder Bay and is situated within the Caribou-O-Sullivan Greenstone Belt in the Wabigoon Subprovince. The Junior Lake property is host to the VW Nickel (Ni) Deposit, the B4-7 Deposit, the recently reported Iron Deposit, the BAM zone gold occurrence and numerous other highly prospective mineral occurrences.

### **B4-7 Deposit:**

In May 2008, Landore reported an inferred resource estimate for the B4-7 Deposit of 4,650,000 tonnes at 0.55% Nickel Equivalent (NiEq) (nickel plus copper-cobalt-PGE credits) at a 0.3% Ni cutoff. The resource estimate was independently prepared to Australasian Joint Ore Reserves Committee (JORC) Code (2004) compliance.

A drill programme, consisting of 29 NQ size holes (0409-200 to 0409-228) for a total of 7,618 metres, has recently been completed on the B4-7 Deposit. The programme was designed to infill the remaining gaps in the deposit to provide sufficient information and drill density so that a new Canadian National Instrument 43-101 compliant resource estimate (NI-43-101) can be calculated, bringing the deposit from inferred to indicated status. Additional metallurgical testing will be completed using core from the present programme.

The drill programme has shown that the B4-7 deposit remains open to the west along strike and down plunge to the northwest. A previously completed airborne electromagnetic survey suggests the conductive horizon hosting the B4-7 deposit may persist for an additional 500 metres to the west of the most westerly drill holes completed to date.

The deposit displays excellent continuity and has considerable variation in width along strike and down dip varying from 1 – 2 metres to over 15 metres. A separate zone of highly anomalous PGE and Ni-Cu mineralization is observed in the hanging wall.

All drill core was photographed prior to being cut for assaying. Samples were analyzed at Accurassay Laboratories (ISO/IEC 17025), Thunder Bay, Ontario, by geochemical analysis with atomic absorption finish (Ni). All samples reporting results of 1% nickel or higher are re-analysed by the assay method with atomic absorption finish. Check assays, standards and laboratory duplicates are performed on a systematic basis at Accurassay Laboratories. Actlabs Laboratory in Thunder Bay, Ontario is used for systematic checks. Core is stored on site and in Landore's secure facilities in Thunder Bay, Ontario. Rejects are stored at Accurassay Laboratories and in Landore's secure facilities in Thunder Bay.

### **VW Nickel Deposit:**

Drilling has commenced at the VW Nickel deposit in order to test the down plunge continuity of the high-grade nickel shoot at the western end of the Katrina horizon.

### **Other Work**

An airborne electromagnetic and magnetic survey was completed covering the eastern portion of the Junior Lake property covering Toronto Lake Area. The results are currently being evaluated and will be reported on in the near future.

Airborne magnetic and electromagnetic surveying was also completed in the Lamaune Area covering the western portion of the Junior Lake property. The results are currently being interpreted and will be reported on in the near future.

**Robert Fraser (M.Sc, P.Geo Ontario), Exploration Manager of Landore Resources Canada Inc and a qualified person as defined in the Canadian National Instrument 43-101, has reviewed and verified all scientific or technical mining disclosure contained in this announcement, which is stated in accordance with the Canadian Institute of Mining Metallurgy and Petroleum.**

**- ENDS -**

*For more information please contact:*

Bill Humphries, Chairman  
Richard Prickett, Chief Executive  
Landore Resources Limited

Tel: +44 (0)7734 681262  
Tel: +44 (0)7775 651421  
[www.landore.com](http://www.landore.com)

Simon Raggett  
Strand Partners Limited

Tel: +44 (0)20 7409 3494

David Bick

Tel: +44 (0)7831 381201