

# LANDORE RESOURCES LIMITED

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## DRILLING RESULTS AND PROGRESS REPORT JUNIOR LAKE-NICKEL PROJECT

### HIGHLIGHTS

- Scott Wilson Roscoe Postle Associates Inc. (Scott Wilson RPA), consulting and engineering group from Toronto, Canada, have commenced work on a Canadian National Instrument 43-101 (NI43-101) compliant resource estimate upgrade on the VW Nickel Project located on the Junior Lake Property.
- Drilling on the VW Nickel deposit regularly intersected multiple zones of resource grade nickel mineralization, with assay results frequently returning grades in excess of 1% nickel.

Mineralized intersections not previously reported include:

Drill-hole	From	Width	Nickel
No	Metres	Metres	%
0407-145	199.0	8.0	0.75
Includes	201.0	<b>1.0</b>	<b>1.15</b>
0407-149	198.0	13.9	0.66
Includes	204.0	<b>2.0</b>	<b>1.28</b>
0407-150	56.0	5.9	0.82
Includes	56.0	<b>1.0</b>	<b>1.58</b>
0407-151b	279.0	<b>5.3</b>	<b>1.12</b>
0407-155	248.0	<b>1.3</b>	<b>1.22</b>
0407-156	312.0	5.0	0.96
Includes	312.0	<b>1.0</b>	<b>1.79</b>
0407-159	110.0	4.0	0.62
Includes	113.0	<b>1.0</b>	<b>1.38</b>
0407-160	222.6	6.5	0.56
And	246.0	15.4	0.50
Includes	257.0	<b>1.0</b>	<b>2.35</b>
And	271.5	12.0	0.67
Includes	277.0	<b>1.0</b>	<b>1.52</b>
0407-161	16.1	<b>4.9</b>	<b>1.20</b>
Includes	20.0	<b>1.0</b>	<b>2.21</b>

Commenting on the drilling, Chairman of Landore Resources, Bill Humphries, said:

*“These excellent results are expected to significantly expand the VW Nickel resource estimate completed by Scott Wilson RPA earlier this year. In addition the deposit remains open to the east and west along strike giving confidence for further resource expansion.”*

### **The Junior Lake property**

The Junior Lake property is located in the province of Ontario, Canada, approximately 235 kilometres north-northeast of Thunder Bay and is situated within the Caribou-O-Sullivan Greenstone Belt in the Wabigoon Subprovince. The VW Nickel Deposit is located at Ketchikan Lake toward the south eastern end of the Junior Lake property and the B4-7 Deposit is located approximately 3 kilometres to the north-west of the VW Deposit.

### **VW Nickel Deposit**

An infill and extension drill programme, consisting of 63 NQ size holes (0407-99 to 0407-161,178) for a total of 17,361 metres, has been completed on the VW Nickel Deposit. Drilling has now tested the VW deposit at approximately 25 x 50 metre spacing over a strike length of 500 metres and to a vertical depth of 300 metres.

All base metal assays have been received and nickel values continue to reflect intersections of sulphide mineralization noted in drill core with grades often exceeding 1% nickel. Good continuity is evident within the Katrina Horizon which is now traceable along 500 metres of the VW deposit drill tested to date and the zone remains open to the east and west along strike and at depth. Since the strike length of the deposit was extended with an improvement in nickel grades, the results of the drill program are expected to significantly expand the previous resource estimate completed by Scott Wilson RPA.

A unit of extensively altered, variably textured and well-mineralized variety of mafic volcanics was recently recognized within the Katrina Horizon toward the west end of the deposit. This unit has a true thickness varying from 20 to 70 metres (DDH 0407-102, line 3050E) and to date has been traced over a strike length of 100 metres with a vertical extent of about 100 metres, from 25 to 135 metres depth. The unit appears to plunge steeply to the west at 45-50 degrees and currently remains open at depth.

An ultramafic succession exemplified by talc schists and peridotitic rock types at the west end and north of the VW deposit has also been found to be mineralised with pyrrhotite and pentlandite. Nickel assays of 0.2% to 0.3% were returned over an intersection of several metres at shallow depths (DDH 0407-151b). Mineralisation of this grade within ultramafic rocks is a new discovery and the extent and exploration potential is unknown. Petrographic studies and additional sampling of this unit will be completed to evaluate the significance of this discovery.

Scott Wilson RPA have commenced work on a NI43-101 compliant resource estimate upgrade on the VW Nickel Project.

### **B4-7 Nickel-Copper Deposit**

A drill programme, consisting of 16 NQ size holes (0407-162 to 0407-177) for a total of 3,575 metres, has been completed on the B4-7 Nickel-Copper Deposit. The programme was designed to infill the remaining gaps in the deposit, to test the continuity of the hanging wall mineralization and for additional metallurgical testing.

Core logging and sampling of the core continues. Final assay results are expected by late December at which stage they will be collated and forwarded to Scott Wilson RPA, Toronto, to independently prepare a NI43-101 resource estimate and report on the B4-7 Nickel-Copper Project

All drill core was photographed prior to being cut for assaying. Samples were analyzed at Accurassay Laboratories (ISO/IEC 17025), Thunder Bay, Ontario, by geochemical analysis with atomic absorption finish (Ni). All samples reporting results of 1% nickel or higher were re-analysed by the assay method with atomic absorption finish. Check assays, standards and laboratory duplicates were performed on a systematic basis at Accurassay Laboratories. ALS Chemex Laboratory in Vancouver, BC also completed systematic checks. Core is stored at site and in Landore's facilities in Thunder Bay, Ontario. Rejects are stored at Accurassay Laboratories and in Landore's facilities in Thunder Bay.

### **Junior Lake Claim Staking**

During October Landore staked and recorded 3 new claims to the southeast of and contiguous to the Junior Lake property.

The new claims were staked as a direct result of the positive advancement the VW zone nickel deposit and the good potential for the discovery of additional base and precious metal mineralization along strike within this geological setting in the East-Central Caribou Lake greenstone belt.

The Junior Lake property now consists of 71 unpatented claims (774 units covering 12,384 hectares) plus 2 leases (52.97 hectare) totalling 12,437 hectares.

Further releases will be made as results become available.

**James Garber, (BSc. Hons. Geology, member of APGO) a Director of Landore Resources Ltd and a qualified person as defined in the Canadian National Instrument 43-101, has reviewed and verified all scientific or technical mining disclosure contained in this announcement, which is stated in accordance with the Canadian Institute of Mining Metallurgy and Petroleum.**

**- ENDS -**

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