

# LANDORE RESOURCES LIMITED

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## PROGRESS REPORT JUNIOR LAKE-NICKEL PROJECT

Assay results received from holes 0407-119, 120 and 122 drilled on the westernmost section of the deposit clearly indicate that the nickel grades are strengthening to the west and remain open along strike. All 3 holes returned assays greater than 1% nickel with drill-hole 0407-122 reporting an interval of 10 metres at 1.24% nickel. Assays are pending for deeper holes on this section.

Mineralized intersections not previously reported include:

Drill-hole	From	Width	Nickel
No	Metres	Metres	%
0407-119	112.0	<b>2.0</b>	<b>1.24</b>
0407-120	182.0	12.0	0.74
includes	190.0	<b>1.0</b>	<b>1.69</b>
	213.0	9.0	0.88
includes	220.0	<b>2.0</b>	<b>1.73</b>
0407-122	259.0	<b>10.0</b>	<b>1.24</b>
includes	264.0	<b>1.0</b>	<b>2.68</b>
includes	267.0	<b>1.0</b>	<b>2.24</b>
	271.8	5.2	0.92
includes	274.0	<b>1.0</b>	<b>1.84</b>
0407-124A	314.0	7.0	0.89
includes	316.0	<b>3.0</b>	<b>1.46</b>

### Consultant's Opinion

Dr. J. Mungall of the University of Toronto, Consultant to Landore for the Junior Lake Nickel Project, has interpreted the VW zone as a *“fundamentally hydrothermal deposit. The VW zone is essentially syngenetic and therefore has some affinities to volcanogenic massive sulphide (VMS) deposits.”*

The main zone of nickel mineralization is associated with a clearly recognizable unit of extensive alteration that formed over a hydrothermal vent on the seafloor. This unit appears to thicken in a westerly direction and with depth suggesting the possible approach toward the centre of the ore generating system. Increasing thickness of this unit could be a guide to vector to its thickest part with the hope of finding a vent facies with high grade nickel and/or copper mineralization.”

Additional drilling is planned to continue testing the westerly strike extension of the VW zone along fences at 50 metre step-outs as part of the current drill programme.

The Junior Lake properties are located in the province of Ontario, Canada, approximately 235 kilometres north-northeast of Thunder Bay and are situated within the Caribou-O-Sullivan Greenstone Belt in the Wabigoon Subprovince. The VW Zone Nickel Project is located at Ketchikan Lake toward the south eastern end of the Junior Lake property.

Diamond drilling resumed on the VW Zone in mid-April with 2 drill rigs. A campaign of 60 holes for approximately 15,000 metres is underway, with one rig dedicated to extending the existing inferred resource along strike in both directions and down dip, with the second rig carrying out infill drilling to advance the resource to 'Indicated' status, a requirement for pre-feasibility studies.

To date, 41 holes (0407-99 to 0407-139), for 10,515 metres, have been completed. Results are pending for 16 of those holes.

At completion of the current campaign, (approximately mid September) the drilling results will be collated and forwarded to Independent Engineers for a National Instrument 43-101 Resource upgrade.

All drill-core was photographed prior to being cut for assaying. Samples were analyzed at Accurassay Laboratories (ISO/IEC 17025), Thunder Bay, Ontario, by geochemical analysis with atomic absorption finish (Ni). All samples reporting results of 1% nickel or higher were re-analysed by the assay method with atomic absorption finish. Check assays, standards and laboratory duplicates were performed on a systematic basis at Accurassay Laboratories. ALS Chemex Laboratory in Vancouver, BC also completed systematic checks. Core is stored at site and in Landore's facilities in Thunder Bay, Ontario. Rejects are stored at Accurassay Laboratories and in Landore's facilities in Thunder Bay.

Further releases will be made during the summer period as drilling continues.

**James Garber, (BSc. Hons. Geology, member of APGO) a Director of Landore Resources Ltd and a qualified person as defined in the Canadian National Instrument 43-101, has reviewed and verified all scientific or technical mining disclosure contained in this announcement, which is stated in accordance with the Canadian Institute of Mining Metallurgy and Petroleum.**

- ENDS -

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