

# LANDORE RESOURCES LIMITED

(“Landore”)

7 February 2006

## PROGRESS REPORT

### JUNIOR LAKE DRILLING REPORT

The remaining results from the drilling campaign, completed in December on the recently discovered VW nickel zone located at the southeastern end of the Junior Lake property, Ontario, Canada, have confirmed the continuation of extensive sulphide mineralisation, containing significant nickel values, to the east and west of the high grade discovery holes (0405-35 to 40 with grades of up to 3.7% nickel).

In addition there are several narrow intersections within the nickel mineralisation reporting high-grade copper grades of up to 1.18% and gold grades of up to 0.68g/t.

#### Mineralized intersections in the VW zone not previously reported include:

Drill-hole No	From Metres	Width Metres	Nickel %	Copper %
0405-38	216.2	2.5	0.40	0.04
Includes		0.4	<b>1.01</b>	0.16
0405-41	82.1	4.0	0.43	0.04
	199.6	3.2	0.44	0.05
0405-42	199.5	6.0	0.39	0.04
0405.43	144.0	0.4	0.12	<b>1.16</b>
	153.0	2.8	0.47	0.12
	223.5	12.5	0.39	0.02
	264.0	1.5	0.41	0.02
	277.5	1.8	0.40	0.05
0405.46	188.4	3.6	0.46	0.03
	277.8	0.2	0.09	<b>1.18</b>
	378.0	3.0	0.43	0.07

(All holes were inclined at -45degrees,)

All drill core was photographed prior to being cut for assaying. Samples were analyzed at Accurassay Laboratories, Thunder Bay, Ontario, by geochemical analysis with atomic absorption finish (Ni). All samples reporting results of 1% nickel or higher were re-analysed by the assay method with atomic absorption finish. Twenty-nine element ICP analyses were completed on each sample. Check assays, standards and laboratory duplicates were performed on a systematic basis at Accurassay Laboratories. ALS Chemex Laboratory in Vancouver, BC also completed systematic checks. Core is stored at site and in Landore’s facilities in Thunder Bay, Ontario. Rejects are stored at Accurassay Laboratories and in Landore’s facilities in Thunder Bay.

Collar co-ordinate details for the 2005 drilling campaigns on Junior Lake and Lamaune Lake appear in appendix A

A 6,000 metre NQ diamond drill programme is scheduled to commence in early April, and this will test the up-dip extensions of the high-grade intersections, infill between the sections to determine the geometry of the mineralisation and provide core for metallurgical testing. Work is in progress upgrading the camp and infrastructure.

A further 3,000 metres of drilling will be carried out on the highly prospective PQ zone, located to the east of the existing B4-7 nickel/copper deposit and the Carrot Top zone on the Lamaune Lake property.

### **FROND LAKE: ACQUISITION**

Landore has purchased outright the Frond Lake property which consists of 24 patents for a total area of 485 hectares from Tandem Resources Ltd of Toronto, Canada, and Yangarra Resources Ltd of Calgary, Canada, in consideration of payment of C\$ 75,000. (A patented claim gives both mineral and surface rights to the owner.)

Fron Lake is located in north-western Ontario, approximately 115 kilometres to the east of Pickle Lake and 180 kilometres to the southeast of the Placer Dome-Kinross Musselwhite mine, and is contiguous with Landore's Miminiska-Wottam gold properties.

Landore now holds 5,445 hectares of mineral claims, including 52 patents, in this highly prospective area, along a strike length of approximately 12 kilometres,

Fron Lake contains a historic resource estimate of 278,000 tonnes @ 7.4 g/t gold for 66,000 ounces of contained gold. This resource is not compliant with the National Instrument 43-101 of Canada. The mineralisation at Miminiska-Wottam-Fron is hosted in an iron formation in a similar geological setting to the Musselwhite gold deposit that has produced over 1.4 million ounces of gold.

A 2,000 metre diamond drill programme is scheduled to commence in October on the Fron Lake property to confirm the historical drilling and to test the strike, down-dip and plunge extension of the resource.

### **WEST GRAHAM: FIRST NICKEL OPTION.**

The West Graham property consists of one patented lot, owned outright by Landore Resources, of 130 hectares and is favourably located on the southern rim of the Sudbury Intrusive in southern Ontario, Canada.

In November 2005, First Nickel Inc of Toronto, Canada, entered into an agreement with Landore Resources to earn an interest of 70% in the West Graham property. The agreement provides for First Nickel to pay Landore Resources C\$150,000 plus carry out exploration expenditure to the value of C\$6,000,000 over four years.

First Nickel has initiated exploration and the following is an extract from their recently published results.

*A total of 2,654 metres of diamond drilling in 9 holes have been completed on First Nickel's "West Graham" property, currently under option from Landore Resources Limited. The drill program was focused on the down plunge potential from the known sulphide mineralization and the near surface potential of the higher grade central portion of the "Conwest" deposit.*

*Analytical results have been received for the first three holes of the diamond drill program. Both, FNI-2002 and FNI-2003 intersected a higher grade zone, 9.85 metres (32.3 feet) of 1.22% Ni and 0.54% Cu at a drill depth of 310.15 metres and 8.75 metres (28.7 feet) of 1.30 % Ni and 0.39% Cu at a drill depth of 356.45 metres, respectively, within a broader zone of weaker mineralization. The nickel sulphide mineralisation is located approximately 20 to 60 metres above the basal contact of the SIC and is generally disseminated in nature with lesser amounts of veined and blebby sulphides. The nickel sulphide is intriguing on the West Graham property given the high nickel tenors are similar to the Lockerby East zone. Analytical results are pending for the remaining 6 holes on the West Graham property.*

*An exploration program is being developed to drill untested gradient IP anomalies along the portion of the SIC contact to the northeast contained within the property boundary. The exploration program will also include testing the footwall potential into the underlying granites that cover approximately 75% of the West Graham property. An additional 5,000 metres of diamond drilling is scheduled for this property in 2006.*

**James Garber, (BSc. Hons. Geology, member of APGO) a Director of Landore Resources Ltd and a qualified person as defined in National Instrument 43-101, has reviewed and verified all scientific or technical mining disclosure contained in this press release excluding the extract from First Nickel's published results which was reviewed and verified by their qualified person.**

**- ENDS -**

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### Appendix A

Junior Lake Project Diamond Drilling - 2005								
Hole #	utmN Z16N83	utmE Z16N83	Grid E	Grid N	Azimuth (°)	Incl. (°)	Length (m)	Elevation (m ASL)
0405-25	5581390.3	433769.6	1300	0.0	177	-45	102	300.0
0405-26	5581438.0	433768.3	1300	50.0	177	-45	99	300.0
0405-27	5581486.9	433766.7	1300	100.0	177	-45	102	300.0
0405-28	5581539.7	433764.9	1300	150.0	177	-45	102	300.0
0405-29	5581335.2	433275.1	2150	0.0	177	-45	150	300.0
0405-30	5581404.9	433271.8	2150	75.0	177	-45	150	295.0
0405-31	5581424.6	434567.0	800	-35.0	177	-45	150	300.0
0405-32	5581497.9	434564.3	800	40.0	177	-45	150	300.0
0405-33	5582046.2	433442.8	1000	175.0	177	-45	102	300.0
0405-34	5582153.2	433439.7	1000	275.0	177	-45	177	300.0
0405-35	5580725.5	435764.0	3275	-760.9	177	-45	150	308.2
0405-36	5580774.8	435762.1	3275	-711.6	177	-45	123	306.6
0405-37	5580773.4	435761.9	3275	-713.0	177	-45	150	306.6
0405-38	5580848.1	435759.2	3275	-638.0	177	-43.6	294	300.7
0405-39	5580950.7	435754.9	3275	-535.3	177	-49.2	471	303.2
0405-40	5580856.5	435685.3	3200	-625.0	177	-43.3	423	300.0
0405-41	5580870.2	435834.2	3350	-625.0	177	-43.7	309	301.3
0405-42	5580954.1	435680.0	3200	-525.0	177	-47	543	300.2
0405-43	5580849.3	435585.6	3100	-625.0	177	-45.9	438	299.6
0405-44	5580895.4	436030.9	3550	-608.7	177	-43.2	351	305.6
0405-45	5580643.8	435235.8	2734	-808.0	177	-42.1	324	306.4
0405-46	5580943.5	435581.3	3100	-530.0	177	-42.4	449	302.9
0405-47	5580966.2	435828.3	3350	-525.0	177	-47.7	270	303.7

(23 holes totalling 5579 metres)

Lamaune Lake Project Diamond Drilling - 2005								
Hole #	utmN Z16N83	utmE Z16N83	Grid E	Grid N	Azimuth (°)	Incl. (°)	Length (m)	Elevation (m ASL)
1105-01	5583370.59	424477.43	11350	10044	205	-45	192	300
1105-02	5583467.19	424519.40	11350	10150	205	-45	268	308
1105-03	5583527.33	424164.06	11000	10058	205	-45	201	300
1105-04	5583574.00	424182.36	11000	10100	205	-45	102	300
1105-05	5583621.84	424204.44	11000	10150	205	-45	138	306
1105-06	5583662.20	424220.08	11000	10200	205	-45	180	309
1105-07	5583710.05	424241.53	11000	10250	205	-45	129	309
1105-08	5583348.10	424494.96	11375	10030	205	-45	102	299
1105-09	5583338.31	424518.77	11400	10030	205	-45	99	299
1105-10	5583336.09	424541.41	11425	10045	205	-45	99	302
1105-11	5584881.67	420635.66	7285	9875	205	-45	150	300
1105-12	5584923.40	420663.30	7285	9925	205	-45	156	300
1105-13	5581846.80	427974.42	15250	10150	255	-45	150	300
1105-14	5581874.87	428028.91	15300	10250	205	-45	102	300
1105-15	5584253.24	421369.83	8150	9610	205	-45	150	300
1105-16	5584973.12	420685.37	7285	9975	205	-45	231	300
1105-17	5583605.54	423806.21	10637	9983	205	-45	150	300

(17 holes totalling 2599 metres)